

**STATEMENT OF FINANCIAL POSITION**

<b>ASSETS</b>	<b>Year 2018</b>	<b>Year 2017</b>	<b>LIABILITIES</b>	<b>Year 2018</b>	<b>Year 2017</b>
<b>FIXED ASSETS</b>			<b>SHAREHOLDERS' EQUITY</b>		
<b>I Fixed intangible assets</b>			Year operating deficit	0	0
Historical price	0	0	Year operating surplus	0	743
Depreciation fund	0	0	<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>€ -</b>	<b>€ 743</b>
<b>Total fixed intangible assets</b>	<b>0</b>	<b>0</b>	<b>CAPITAL FOR PROJECTS TO BE COMPLETED</b>		
<b>II Fixed tangible assets</b>			Fund for current projects	590.285	103.968
Historical price	18.487	19.751	Fund for future projects	59.286	111.962
Depreciation fund	-17.077	-17.332	<b>Total of Capital for projects to be</b>	<b>649.571</b>	<b>215.930</b>
<b>Total fixed tangible assets</b>	<b>1.410</b>	<b>2.419</b>	<b>SEVERANCE INDEMNITY FOR SUBORDINATE EMPLOYMENT</b>		
<b>TOTAL FIXED ASSETS</b>	<b>€ 1.410</b>	<b>€ 2.419</b>	Severance indemnity fund	34.788	26.725
<b>CURRENT ASSETS</b>			<b>TOTAL S.I.S.E.</b>	<b>€ 34.788</b>	<b>€ 26.725</b>
<b>Receivables for projects</b>			<b>PAYABLES</b>		
Italian Public Institutions	0	0	Suppliers payables	873	12.621
European Union	0	0	Tax payables	7.213	6.239
Private Donors	0	0	Social security payables	6.868	4.731
Partners	0	0	Other Debts due by the following	59.115	73.630
<b>Total receivables for projects</b>	<b>0</b>	<b>0</b>	<b>TOTAL PAYABLES</b>	<b>€ 74.069</b>	<b>€ 97.221</b>
<b>Other receivables</b>			<b>ACCRUALS AND DEFERRED</b>		
Other receivables	1.725	3.717	Deferred income	145	497
Caution Deposits	6.000	6.000	<b>TOTAL ACCRUALS AND</b>	<b>€ 145</b>	<b>€ 497</b>
<b>Total other receivables</b>	<b>7.725</b>	<b>9.717</b>	<b>TOTAL LIABILITIES</b>		
<b>Cash at Bank in Hand</b>			<b>€ 758.573</b>	<b>€ 341.116</b>	
Current bank accounts	650.495	183.128			
Postal accounts	9.354	6.604			
Cash in hand	1.546	856			
<b>Total cash at bank in hand</b>	<b>661.395</b>	<b>190.588</b>			
<b>TOTAL CURRENT ASSETS</b>	<b>€ 669.120</b>	<b>€ 200.305</b>			
<b>ACCRUALS AND DEFERRED INCOME</b>					
Accrued income	3.602	83.847			
Prepaid	84.441	54.545			
<b>TOTAL ACCRUALS AND DEFERRED INCOME</b>	<b>€ 88.043</b>	<b>€ 138.392</b>			
<b>TOTAL ASSETS</b>	<b>€ 758.573</b>	<b>€ 341.116</b>			

**INCOME STATEMENT**

<b>INCOME</b>	<b>Year 2018</b>	<b>Year 2017</b>	<b>CHARGES</b>	<b>Year 2018</b>	<b>Year 2017</b>
<b>INCOME FOR PROJECTS</b>			<b>CHARGES FOR PROJECTS</b>		
From private donors	389.857	208.649	AFRICA	259.732	286.057
From fundraising activities	98.335	64.130	LATIN AMERICA	13.423	0
From Italian Governmental Bodies	54.453	0	ASIA	14.705	17.467
From International Organisations	72.910	25.004	MIDDLE EAST	54.814	38.036
From the United Nations	194.113	358.670	EUROPE, INFORMATION AND	249.432	191.906
From the European Union	66.006	212.789			
<b>TOTAL INCOME FOR PROJECTS</b>	<b>€ 875.674</b>	<b>€ 869.242</b>	<b>TOTAL CHARGES FOR PROJECTS</b>	<b>€ 592.106</b>	<b>€ 533.466</b>
<b>OTHER INCOME</b>				<b>0</b>	
Membership fees	1.160	960	<b>CHARGES FOR INFORMATION AND FUND-RAISING ACTIVITIES</b>		
Other income	742	0	Production costs	0	0
Rounding, rebates and other	29	70			
<b>TOTAL OTHER INCOME</b>	<b>€ 1.931</b>	<b>€ 1.030</b>	<b>TOTAL CHARGES FOR INFORMATION AND FUND-RAISING ACTIVITIES</b>	<b>€ -</b>	<b>€ -</b>
			<b>GENERAL SUPPORT CHARGES</b>		
			<b>Personnel and collaboration</b>		
			Salaries, tax consultants and advance	193.529	239.834
<b>TOTAL FINANCIAL INCOME</b>	<b>€ 877.605</b>	<b>€ 870.272</b>	<b>Total personnel and collaboration</b>	<b>193.529</b>	<b>239.834</b>
Interest income from checking accounts	6	2	<b>Management of headquarters</b>		
Positive difference on exchange	554	0	Charges for headquarters management	86.350	90.195
<b>TOTAL FINANCIAL INCOME</b>	<b>€ 560</b>	<b>€ 2</b>	Taxes and allowable taxes	5.643	6.472
			Unallowable taxes	0	0
<b>EXTRA INCOME</b>			Other management cost	0	0
Contingency assets	671	1.201	<b>Total management of headquarters</b>	<b>91.993</b>	<b>96.667</b>
<b>TOTAL EXTRA INCOME</b>	<b>€ 671</b>	<b>€ 1.201</b>	<b>Depreciations</b>		
<b>TOTAL INCOME</b>	<b>€ 878.836</b>	<b>€ 871.475</b>	Depreciations	555	461
			<b>Total Depreciations</b>	<b>555</b>	<b>461</b>
<b>DEFICIT</b>	<b>€ -</b>	<b>€ -</b>	<b>Other costs</b>		
			Membership fees	0	0
<b>BALANCED TOTAL</b>	<b>€ 878.836</b>	<b>€ 871.475</b>	<b>Total Other costs</b>	<b>0</b>	<b>0</b>
			<b>TOTAL GENERAL SUPPORT</b>	<b>€ 286.077</b>	<b>€ 336.962</b>
			<b>FINANCIAL CHARGES</b>		
			Charges for exchange differences	653	304
			Interests paid on checking accounts	0	0
			<b>TOTAL FINANCIAL CHARGES</b>	<b>€ 653</b>	<b>€ 304</b>
			<b>TOTAL CHARGES BEFORE SURPLUS</b>		
			<b>SURPLUS</b>	<b>878.836</b>	<b>870.732</b>
			<b>SURPLUS</b>	<b>0</b>	<b>743</b>
			<b>BALANCED TOTAL</b>	<b>€ 878.836</b>	<b>€ 871.475</b>

The present Financial Statements is in accordance with the accounting and it was been drafted out in accordance with the accounting principles and rules, and gives a true and fair view of Financial Assets and the Liability State in accordance with accounting documentation.



The President  
(Maria Grazia Panunzi)

Studio Commerciale  
Ponti Gemma  
Revisore Contabile  
(Certified Auditor)

**AIDOS**

**Associazione Italiana Donne per lo Sviluppo - Onlus  
Via dei Giubbonari n.30  
00186 – Rome  
Fiscal code 96047770589**

**AUDIT REPORT OF THE FINANCIAL STATEMENTS AS  
AT 31 DECEMBER 2018**

Dear Members,

during the year ended December 31, 2018 my activity was inspired by the provisions of the law and the rules of conduct contained in the document "independent control in non-profit organizations and the professional contribution of the chartered accountant and the accounting expert" recommended by the National Council of Chartered Accountants and Accounting Experts.

As I am also in charge of the statutory audit, I report the following:

**Report on the financial statements**

I carried out the audit of the attached financial statements of the Association "AIDOS", consisting of the Balance Sheet at 31 December 2018, the Income Statement for the year ended on that date and the explanatory notes.

The structure complies with the provisions of the civil code based on the art. 2424 et seq. and to the art. 2423 ter, while the Notes to the Financial Statements, which are an integral part of the Financial Statements, are compliant with the contents of the articles 2427, 2427 bis and all other provisions that refer to it. Where appropriate, some changes and adjustments have been made to take into account the peculiarities that characterize the structure of the non-profit organization.

**Responsibility of the Board of Directors**

The Board of Directors is responsible for the preparation of the financial statements that provide a true and fair representation in accordance with the accounting principles applied to non-profit organizations as illustrated in the explanatory notes.

**Responsibility of the auditor**

It is my responsibility to express an opinion on the financial statements based on the audit.

I carried out the audit in compliance with the auditing principles expressed in the CNDCEC Guideline for independent control in non-profit organizations. These principles require compliance with ethical principles, as well as the planning and performance of the audit in order to obtain a reasonable assurance that the financial statements do not contain significant errors and are reliable overall.

The audit review involves the implementation of procedures aimed to obtain evidence in support of the amounts and information included in the financial statements.

Specifically, I refer to the following:

- during the year, I verified the regular keeping of the accounting records and the correct retrieve in the accounting records of the management facts relating to the activity carried out by "AIDOS" Association;
- I monitored the compliance with the law, the constitutive Act and the articles of association as well as the respect for the principles of correct administration and functioning of the Association;
- I assessed and supervised the adequacy of the administrative and accounting system, as well as the reliability of the latter to correctly represent the management facts, by obtaining information from the managers and from examining the association's documents and in this regard I have no particular observations to report.

The procedures chosen depend on the professional judgment of the auditor, including the assessment of the risks of significant errors in the financial statements due to fraud or unintentional behavior or events.

In carrying out such risk assessments, internal control relating to the preparation of the Association's financial statements was considered to provide a correct and truthful representation in order to define the audit procedures appropriate to the circumstances, and not to express an opinion on the effectiveness of the internal control of the Association. The audit also includes the evaluation of the appropriateness of the accounting principles adopted, the reasonableness of accounting estimates made by the managers, as well as the evaluation of the presentation of the financial statements for the year as a whole.

I believe that the work done provides a reasonable basis for the expression of my professional judgment.

### Financial statements

The financial statements for the year ended 31 December 2018 closed in balance, the result being reflected in the following summary data.

#### Balance Sheet

Description	Assets	Description	Liabilities
Fixed tangible assets	1.410	Capital for projects to be completed	649.571
Other receivables	7.725	Severance	34.788
Cash at Bank in Hand	661.395	Payables	74.069
Accruals and deferred income	88.043	Accruals and deferred income	145
<b>Total assets</b>	<b>758.573</b>	<b>Total liabilities</b>	<b>758.573</b>

#### Income statement

Description	Income	Description	Expenses
Income for projects	875.674	Charges for projects	592.106
Other income	1.902	Use of third-party assets	29.044
Financial income	6	Personnel	193.529
Extra income	1.254	Depreciations	555
		Management charges	58.524
		Operating taxes	5.078
Total income	878.836	Total charges	878.836
<b>Balanced total</b>	<b>878.836</b>	<b>Balanced total</b>	<b>878.836</b>

### Findings

In my opinion, the financial statements of the association AIDOS Associazione Italiana Donne per lo Sviluppo NGO – Non-profit Organization, as at December 31, 2018, accompanied by the Notes to the Accounts, are in conformity with the norms that regulate the redaction criteria; they have been therefore clearly drafted and give a true and fair view of the Assets and Liability Statement and Profit and Loss Accounts.

### Conclusions

The Associazione Italiana Donne per lo Sviluppo is a non-profit organisation (Onlus) under art. 10 c. 8 D.lg. 460/97, active in the areas of promotion of women's rights, dignity and freedom of choice in developing countries through international cooperation projects.

In order to carry out its activities in Italy and abroad, AIDOS receives public and private financial contributions, which are correctly utilized.

Rome, April 20<sup>th</sup> 2019

The Auditor  
(Gemma Ponti)