

Studio Commerciale
Ponti Gemma
Revisore Contabile
(Certified Auditor)

AIDOS

Associazione Italiana Donne per lo Sviluppo - Onlus
Via dei Giubbonari n.30
00186 – Rome
Fiscal code 96047770589

**AUDIT REPORT OF THE FINANCIAL STATEMENTS AS
AT 31 DECEMBER 2018**

Dear Members,

during the year ended December 31, 2018 my activity was inspired by the provisions of the law and the rules of conduct contained in the document "independent control in non-profit organizations and the professional contribution of the chartered accountant and the accounting expert" recommended by the National Council of Chartered Accountants and Accounting Experts.

As I am also in charge of the statutory audit, I report the following:

Report on the financial statements

I carried out the audit of the attached financial statements of the Association "AIDOS", consisting of the Balance Sheet at 31 December 2018, the Income Statement for the year ended on that date and the explanatory notes.

The structure complies with the provisions of the civil code based on the art. 2424 et seq. and to the art. 2423 ter, while the Notes to the Financial Statements, which are an integral part of the Financial Statements, are compliant with the contents of the articles 2427, 2427 bis and all other provisions that refer to it. Where appropriate, some changes and adjustments have been made to take into account the peculiarities that characterize the structure of the non-profit organization.

Responsibility of the Board of Directors

The Board of Directors is responsible for the preparation of the financial statements that provide a true and fair representation in accordance with the accounting principles applied to non-profit organizations as illustrated in the explanatory notes.

Responsibility of the auditor

It is my responsibility to express an opinion on the financial statements based on the audit.

I carried out the audit in compliance with the auditing principles expressed in the CNDCEC Guideline for independent control in non-profit organizations. These principles require compliance with ethical principles, as well as the planning and performance of the audit in order to obtain a reasonable assurance that the financial statements do not contain significant errors and are reliable overall.

The audit review involves the implementation of procedures aimed to obtain evidence in support of the amounts and information included in the financial statements.

Specifically, I refer to the following:

- during the year, I verified the regular keeping of the accounting records and the correct retrieve in the accounting records of the management facts relating to the activity carried out by "AIDOS" Association;
- I monitored the compliance with the law, the constitutive Act and the articles of association as well as the respect for the principles of correct administration and functioning of the Association;
- I assessed and supervised the adequacy of the administrative and accounting system, as well as the reliability of the latter to correctly represent the management facts, by obtaining information from the managers and from examining the association's documents and in this regard I have no particular observations to report.

The procedures chosen depend on the professional judgment of the auditor, including the assessment of the risks of significant errors in the financial statements due to fraud or unintentional behavior or events.

In carrying out such risk assessments, internal control relating to the preparation of the Association's financial statements was considered to provide a correct and truthful representation in order to define the audit procedures appropriate to the circumstances, and not to express an opinion on the effectiveness of the internal control of the Association. The audit also includes the evaluation of the appropriateness of the accounting principles adopted, the reasonableness of accounting estimates made by the managers, as well as the evaluation of the presentation of the financial statements for the year as a whole.

I believe that the work done provides a reasonable basis for the expression of my professional judgment.

Financial statements

The financial statements for the year ended 31 December 2018 closed in balance, the result being reflected in the following summary data.

Balance Sheet

Description	Assets	Description	Liabilities
Fixed tangible assets	1.410	Capital for projects to be completed	649.571
Other receivables	7.725	Severance	34.788
Cash at Bank in Hand	661.395	Payables	74.069
Accruals and deferred income	88.043	Accruals and deferred income	145
Total assets	758.573	Total liabilities	758.573

Income statement

Description	Income	Description	Expenses
Income for projects	875.674	Charges for projects	592.106
Other income	1.902	Use of third-party assets	29.044
Financial income	6	Personnel	193.529
Extra income	1.254	Depreciations	555
		Management charges	58.524
		Operating taxes	5.078
Total income	878.836	Total charges	878.836
Balanced total	878.836	Balanced total	878.836

Findings

In my opinion, the financial statements of the association AIDOS Associazione Italiana Donne per lo Sviluppo NGO – Non-profit Organization, as at December 31, 2018, accompanied by the Notes to the Accounts, are in conformity with the norms that regulate the redaction criteria; they have been therefore clearly drafted and give a true and fair view of the Assets and Liability Statement and Profit and Loss Accounts.

Conclusions

The Associazione Italiana Donne per lo Sviluppo is a non-profit organisation (Onlus) under art. 10 c. 8 D.lg. 460/97, active in the areas of promotion of women's rights, dignity and freedom of choice in developing countries through international cooperation projects.

In order to carry out its activities in Italy and abroad, AIDOS receives public and private financial contributions, which are correctly utilized.

Rome, April 20th 2019

The Auditor
(Gemma Ponti)